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[From the New York News.]

The Crisis in Georgia.

The military situation in Georgia is momentous. Hood lost his opportunity when Sherman made the flank movement to Jonesboro with provisions for but fifteen days. Holding his whole army between Jonesboro and Atlanta, and drawing his supplies from the sources that feed him now, the Confederate chief might at that time have stood between Sherman and his base. Without serious fighting he could then have continued to fall back toward Chattanooga, feeding his army from the Valley of the Coosa, and thus have retarded the retreat of the Federals until he had exhausted all their supplies. That error he has now attempted to retrieve, but does so under circumstances that may be supposed much less favorable.

The Confederate journals inform us that no train had arrived in Atlanta since the twenty-seventh of last month. Sherman has therefore been exhausting his stores for now fully two weeks. The quantity of supplies that he had on hand at the commencement of that time, we are unable to say; but the previous disturbances of his railroad communication by Wheeler, and then again by Forrest would lead to the supposition that it could not have been very great. In Atlanta he appears, indeed, to have had very little; for we find him, soon after Hood's appearance at Marietta, fighting for the stores at Allatoona. The Federal chief, finding all the country in his front open to the sea, has had the alternative of an advance to Savannah or to Mobile; and though the boldness of his genius would have led to the supposition of his choice of that course, we must doubt it now, seeing that he had not left Atlanta, according to Southern accounts, up to the seventh of this month.

Sherman will probably turn back to confront Hood. His delay in making that movement in force is extraordinary. The Confederate chief must have been supplied at last accounts from either Opelika or Talladega. Seventy or eighty miles of wagoning brought up the car-freights to his camp, but by every further movement that he makes toward Chattanooga, this haulage, relieved by boating on Coosa, will, we think, have been reduced. Crossing the Tennessee, if such should be within the scope of his bold venture, he may draw his supplies from Tusculum. The Mobile and Ohio Railroad is open to Corinth, and the Memphis and Charleston road from Corinth to Tusculum. This daring movement of Hood appears to have been planned with great forethought, and, in the magnitude of its aim, is one of the most important of the war.

The Adjutant of a New York regiment, stationed at Morganza, recently attempted to betray his command to a force of Confederates, who were posted as to his intentions. He had fallen in love with a planter's daughter, and this was the only condition upon which she would marry him.

The majorities given for the Republican tickets in Ohio and Indiana, and the issue in Pennsylvania, apparently depending on the Soldier's vote, which is all pretty much one way, induce the Washington Chronicle to say:—"The Presidential election is settled.—The great central States of the Union have pronounced their verdict. The East is secure, and the West will but ratify the voice of their fellow-countrymen."

A Copenhagen letter, in an English paper complains that, while festivities and balls are succeeding each other in honor of the Prince and Princess of Wales, letters received from Northern Schleswig contain intelligence daily more and more affecting. The Prussian authorities exercise, without regarding in the least the public opinion of Europe, the most arbitrary measures to repress the national movement which is protesting against a separation from Denmark.

The news received from Mexico yesterday, via Havana is of unusual importance. There would seem to be no reasonable doubt that the new empire is firmly established, and that the last force of Mexicans fit to be called an army have been dispersed. The Mexican war is therefore substantially over.

Mrs. Sarah McEwen, of Jersey City, on Tuesday hanged her infant child to a bedpost, strangling it, and then suspended herself from the ceiling. The woman was not in good health, and her mind was affected on account of her husband, who is said to have lost his life while acting as a blockade runner.

General Cullum has issued an order directing all the flags at the various stations on the military railroads in this vicinity to be displayed at half mast in respect to the memory of the railroad employees killed at White Plains, on the Manassas Gap road, on Monday.

The Houston Telegraph, of the 30th says the reported action of Master Dillingham, in offering his services to the commander of a vessel at Mobile, is a violation of his parole, and will lead to the retention of paroles for the remainder of the officers captured in Texas.

Jim Johnson, indicted by the grand jury of Somerset county, Md., for the murder of Wm. McAllister, on board of a sloop in Little Annamessix river in July, 1864, has been convicted and sentenced to be hung.

Edward Stanley, late Military Governor of North Carolina, publishes a letter favoring the Chicago nominations, and opposing the emancipation policy of Mr. Lincoln.

A flag-of-truce steamer left Fortress Monroe on Wednesday, for Aiken's Landing, with four hundred and fifty Confederate prisoners for exchange.

Petroleum oil has been discovered about three miles northwest of Lockport, New York.

The important question of the French occupation of the Papal States—a phase of affairs which, ever since the peace of Villafranca, has more or less endangered the peaceable relations between France and Italy—may be considered as settled for the present at least. The treaty recently concluded between France and Italy can be epitomized in these three points: An assurance to the Italian Government that French occupation of Rome will shortly cease; a guaranty of the Italian Government to France that the promised evacuation shall not result in any interference on the part of the kingdom of Italy with the Papal States; and a stipulation fixing the term of two years from the signing of the treaty as the limit of the French occupation. This treaty also involved the removal of the capital of Italy to Florence or Naples, and the former city was chosen.

A dispatch from Nashville, dated on Wednesday states that Col. Hodge, of Gen. Washburne's command, with 1,200 infantry and a battery of four guns, on board of three transports, conveyed by two gunboats, was attacked on Monday by the Confederates under General Forrest in person, at East Point, and defeated with the loss of 20 killed, and 26 wounded and missing. All the guns of the battery were captured, and two of the transports disabled. Two caissons were burst by the explosion of the Confederate shells.—Gen. Forrest is supposed to have crossed the river. Hodge, with what remained of his force, is reported to have reached Johnsonville. It is reported that Gen. Buford, with 1,200 mounted Confederates, crossed the Cumberland river, at Harpeth Shoals, on Wednesday.

The New York News in an article, on the practice in most of the Northern papers, of a system of bragging, says:—"This habit of misrepresentation is insulting to an intelligent public, and, in the end, is sure to be injurious to the journals that practice it. The people are not disposed to be treated like school boys when such grave interests are at stake. They have the right to expect from public journals a candid statement of facts, but instead, they receive the wildest speculations and the most absurd distortion of the truth. This system of deception defeats its own object, for the definite result must soon be known, and premature rejoicings will be followed by a proportionate despondency."

In Chicago a negro drayman has been married to the white daughter of a merchant.—The children of the merchant were reared up to believe that the question of color was a silly prejudice, and so she gave away her only heart for the ace of spades.

This is the way you say goodbye in Japan to a prince. You advance, take one of his hands in both yours, say in a whisper to him some words, which he answers, then you and he withdraw and kiss each of you his own hand, then you take his hand again, whisper again, then you kiss his hand and the thing is done.